



Bank of Zambia

Bank of Zambia
GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **18/2023** held on **Thursday, September 7, 2023**. Total bids received amounted to **K4,317.90 million** (face value) and the allocation was **K3,083.71 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000011038	K300.00 Mn	K442.27 Mn	K431.47 Mn	K286.61 Mn	K279.98 Mn	97.6863	9.5000	9.0000-9.5000	9.9503-9.9503
182 DAYS	ZM3000011046	K340.00 Mn	K263.22 Mn	K250.99 Mn	K262.48 Mn	K249.84 Mn	95.1827	10.1500	9.7001-10.1500	11.5001-11.5001
273 DAYS	ZM3000011053	K360.00 Mn	K653.58 Mn	K599.45 Mn	K653.58 Mn	K599.75 Mn	91.7639	12.0000	11.9968-12.0000	Nil
364 DAYS	ZM3000011061	K1,000.00 Mn	K2,958.83 Mn	K2,570.88 Mn	K2,256.21 Mn	K1,954.14 Mn	86.6119	15.5000	13.6738-15.5000	16.0000-16.0511
	Total	K2,000.00 Mn	K4,317.90 Mn	K3,852.79 Mn	K3,458.88 Mn	K3,083.71 Mn				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm